



CENTURION

Lawyers and Business Advisors

FinTech Publication



centurionlg.com



THE CURRENT FINTECH SPACE IN AFRICA

South Africa, Nigeria and Kenya are at the forefront of Africa's FinTech industry.



South Africa accelerated its FinTech industry through the development of FinTech regulations. The key government players include the South African Reserve Bank, the Department of Trade and Industry, and the South African Revenue Service. South Africa is now home to approximately two hundred (200) FinTech companies.



Nigeria's Fintech industry is growing rapidly with over two hundred and fifty (250) companies in the ecosystem poised to take advantage of increased technology literacy and penetration, correct the limitations of the traditional banking/financial service provision systems and benefit from the regulatory drive towards financial inclusion of Nigeria's sixty million (60 000 000) unbanked population. According to a report issued by Mckinsey & Company in September 2020, harnessing Nigeria's Fintech Potential, foreign direct investment into Nigeria's Fintech industry received foreign direct investment of about \$600 million between 2014 and 2019 and has since increased significantly because of the industry's ability to develop and design useful, convenient and affordable financial products and services for Nigerians.



Kenya is becoming an innovation hub for FinTech. The high rate of financial inclusiveness of approximately 80% creates opportunities for small and medium-sized enterprises to participate in the FinTech sector. These opportunities are supported further by Kenya's regulatory environment and macro-economics.



The FinTech ecosystem in Africa is maturing rapidly. Nonetheless, there is room for further development in the areas of technical competence, technology infrastructure and enabling regulations/frameworks. These areas of lapses often present challenges to investors and business operators alike. Centurion Law Group is a Firm of experts with industry experience and technical expertise capable of navigating you through the challenges of investing and operating a FinTech business in Africa.



Centurion Law Group is pleased to announce the intersection of its IT & Data and Banking and Finance Practice Groups with its fully integrated FinTech service line.

WHO WE ARE



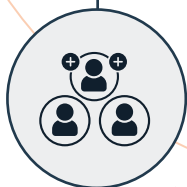
We are a team of interdisciplinary experts who possess a thorough understanding of regulatory and business framework governing the FinTech industry capable of navigating you through the FinTech ecosystem. Our experts comprise professionals with years of experience in IT, legal, tax, investment and finance fields.



We provide technical and practical advice on matters relating to payment solutions, lending, insurance and risk, savings and investments, digital solutions, cryptocurrency and blockchain technology, artificial intelligence and machine learning, smart contracts, cybersecurity and data protection, etc. Our interdisciplinary experience and commitment to meeting your business needs sets us apart.



Centurion Law Group is a pan-African and international practice that assists corporations, financial institutions, and governmental entities on critical business, regulatory and legal issues regionally and internationally. We ensure that deals are done and completed as efficiently and cost-effectively as possible.



We regularly advise the private sector on how to successfully venture within Africa's hottest markets, and the public sector on how to attract meaningful investments that will lead to sustainable domestic capacity building for Africa.



Who better to do your work in Africa than African lawyers who can boast of:

- Practice and industry leaders in our jurisdictions
- Deep understanding of local regulatory environments and customs
- Strong local network
- Seamless cross-border operations
- Latest knowledge of market developments and dynamics
- Local content champions



OUR SERVICES

We apply our analysis the regulatory and business considerations relevant to the FinTech industry and apply our analyses to your peculiar circumstances with a view to effectively addressing your needs. We dimension the present and potential issues affecting your business and branch off into our practice groups to thoroughly tackle each aspect.

Our final analysis cohesively pulls together each piece of the puzzle in the form of wholistic advisory, implementation and compliance support services required for the proper operation of your business.





OUR VALUE PROPOSITION



Whenever you need us - Centurion Plus

At Centurion Plus we offer additional benefits and broader service to our clients through our Centurion Plus platform, currently operating in Africa and Germany. Centurion Plus is an agile and flexible legal services solution designed for short-term and long-term legal projects for corporations and public institutions.



Key Contacts



Oneyka Cindy Ojogbo
oneyka.ojogbo@centurionlg.com



Tozaye Balogun
tozaye.balogun@centurionlg.com



Achare Takor
achare.takor@centurionlg.com



Caitlin Naidoo
caitlin.naidoo@centurionlg.com





CENTURION
Lawyers and Business Advisors

LEADING LEGAL PRACTICE AND BUSINESS ADVISORS FOR A **CHANGING WORLD**

SOUTH AFRICA | NIGERIA | CONGO – BRAZZAVILLE | GERMANY | MAURITIUS |
GHANA | CAMEROON | EQUATORIAL GUINEA | MOZAMBIQUE | SOUTH SUDAN

    | info@centurionlg.com

Suite 43 Katherine & West, 114 West Street Sandton, Johannesburg **+27 11 245 5900**

centurionlg.com

CONTACT US

Centurion Law Group is a corporate law conglomerate, with a specialised focus on cross-border business, energy law, and tax services. We work with investors that are starting a new business or looking to expand their footprint across Africa, Europe and the Middle East.

Write us to info@centurionlg.com or contact our key contacts directly.

South Africa

Suite 24 Katherine & West
114 West Street
Sandton, Johannesburg
+27 11 245 5900

Nigeria

112 Awolowo Road
Ikoyi, Lagos
+234 913 524 9000

Equatorial Guinea

Malabo 11, Carretera entre
Arab Contractors y SOGECO
Casa Centurion, Malabo
+1 647 308 6325

Cameroon

2nd Floor, Immeuble
Pallas (Besides MTN Head
Office)
Rue Drouot, Akwa
P.O. Box 1319 Akwa –
Douala
+23 72 334 37707

Mauritius

Suite 204 Grand Baie
Business Quarter
Chemin Vingt Pieds
Grand Baie, Mauritius
+27 11 245 5900

Congo-Brazzaville

1er étage, Immeuble 2MP
Avenue Marien Ngouabi
Rond Point Ex-Bata
Point Noire
+242 05 061 3280

Germany

Am Opernplatz XIV
Opernplatz 14
60313 Frankfurt am Main
Germany
+49 69 1532944 42

Haus Cumberland
Kurfürstendamm 194
10707 Berlin
Germany
+49 69 1532944 42

REGIONAL PARTNERS ACROSS AFRICA

Besides our established offices we possess a wide network of partners in other African countries, for example:

**Angola - Gabon - Ghana - Guinea - Kenya - Senegal -
Morocco - South Sudan - Sudan - Tanzania - Uganda -
Zambia**



info@centurionlg.com

www.centurionlg.com

+27 11 245 5900